

2/EH-16 (ii) (Syllabus-2017)

2018

(April)

ECONOMICS

(Elective/Honours)

(Development and Environmental Economics)

Marks : 75

Time : 3 hours

The figures in the margin indicate full marks for the questions

Answer **five** questions, taking one from each Unit

UNIT—I

1. Distinguish between economic development and economic growth. Discuss the factors responsible for promoting economic growth in LDCs. 5+10=15
2. How do you measure economic development? What are different indicators of economic development of a country? Is the human development index a good measure of development? Illustrate. 4+5+6=15

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(Turn Over)

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UNIT—II

3. Discuss the Marxist model of economic development. How relevant is this model to the contemporary economies of developing countries? 10+5=15
4. Explain Hirschman's doctrine of unbalanced growth strategy of economic development. What are the linkage effects of unbalanced growth? How do they fit into unbalanced growth theory? 8+3+4=15

UNIT—III

5. Explain how international trade is an engine of economic growth. State any five benefits of international trade. 10+5=15
6. What are the main objectives of IMF? Point out its main functions. Discuss major beneficial effects enjoyed by India from IMF. 4+4+7=15

UNIT—IV

7. Review the linkages between environment and economy. Is there really a trade-off between environmental protection and economic prosperity? Explain. 7+8=15

8. What do you understand by sustainable development? How can this be achieved? What are the indicators of sustainable development? 4+6+5=15

UNIT—V

9. What are externalities? Explain negative and positive externalities. To what extent externalities are responsible for market failure? 3+4+8=15
10. Define environment as a source of public good. Discuss various measures which help to prevent and control environmental pollution. 5+10=15
